

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED
Prior Year comparisons
Year to Date June 30, 2011 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It was prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual was the primary basis of accounting used in preparing this report. However, the cash basis of accounting was also used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted these statements are prepared closest to the modified accrual basis of accounting. Consequently, the numbers in this report do not contain any unpaid benefit accruals that are required for full accrual statements. The State does not fully fund pensions nor does it fund post-employment benefits.. In the State's Comprehensive Annual Financial Report for fiscal 2010 the annual unfunded amount was about \$2.7 billion for both pensions and other post-employment benefits actuarially determined according to government generally accepted accounting principles

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date June 30, 2011 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes		-	-
Individual income	11,224,553	1,078,666	12,303,219
Corporate income	1,851,129	1,759,832	3,610,961
Sales	6,833,036	392,766	7,225,801
Personal Property Replacement Tax	-	1,126,345	1,126,345
Motor fuel	-	1,246,397	1,246,397
Public utility	1,147,156	267,277	1,414,433
Riverboat	-	418,571	418,571
Hospital assessment	-	908,612	908,612
Other	1,227,097	53,705	1,280,802
Federal government	5,932,572	12,723,893	18,656,465
Licenses and fees	218,724	431,807	650,531
Interest and other investment income	27,902	6,138	34,041
Other sources	355,069	2,803,030	3,158,100
Total revenues	28,817,238	23,217,040	52,034,278
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	641,536	51,213	692,749
Department of Children and Family Services	949,884	341,566	1,291,450
Department of Healthcare and Family Services	7,640,586	7,251,819	14,892,405
Department of Human Services	3,855,275	1,399,579	5,254,854
Department of Public Health	133,543	119,081	252,624
PUBLIC SAFETY			
Department of Corrections	1,208,223	21,275	1,229,498
Department of State Police	273,860	-	273,860
Illinois Emergency Management Agency	19,362	115,501	134,863
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity	59,977	749,662	809,640
Department of Transportation	78,735	3,361,314	3,440,048
Department of Employment Security	60,899	268,533	329,432
Department of Agriculture	30,042	16,897	46,939
ENVIRONMENT AND BUSINESS REGULATIONS			
GOVERNMENT SERVICES			
Department of Revenue	133,510	4,167,113	4,300,623
Illinois Gaming Board	-	101,084	101,084
EDUCATION			
Elementary and Secondary Education	7,142,292	2,467,495	9,609,787
University Funds	1,022,789	63,000	1,085,789
Illinois Community College Board	358,170	-	358,170
Illinois Student Assistance Commission	445,324	-	445,324
OTHER AGENCIES			
	674,780	59,618	734,398
DEBT PAYMENTS			
	-	4,675,413	4,675,413
Total Expenditures	24,782,525	25,604,499	50,387,024
Excess (deficiency) of revenues over (under) expenditures before transfers	4,034,713	(2,387,459)	1,647,254
OTHER FINANCING SOURCES/USES			
Short term borrowing	1,300,000		1,300,000
Pension borrowing net		3,683,572	3,683,572
Pension payment		(3,683,572)	(3,683,572)
Transfers to general fund from non-general funds	470,451	(470,451)	-
Transfers from general fund to non-general funds	(5,757,677)	5,757,677	-
Other transfers in	1,482,978	1,509,567	2,992,545
Other transfers out	(1,178,379)	(380,337)	(1,558,716)
Total other financing sources/uses	(3,682,627)	6,416,457	2,733,829
Net Change in Fund Balance	352,086	4,028,998	4,381,083

Please see report purpose, management assumptions and footnotes at page 1

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Expenditures Compared to Budget - UNAUDITED
Year to Date June 30, 2011 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	641,536	650,612	(9,076)	51,213	88,598	(37,385)
Department of Children and Family Services	949,884	957,434	(7,549)	341,566	435,800	(94,234)
Department of Healthcare and Family Services	7,640,586	7,640,586	0	7,251,819	8,562,509	(1,310,690)
Department of Human Services	3,855,275	3,901,457	(46,181)	1,399,579	2,128,325	(728,746)
Department of Public Health	133,543	141,004	(7,461)	119,081	255,499	(136,418)
PUBLIC SAFETY						
Department of Corrections	1,208,223	1,209,880	(1,657)	21,275	70,000	(48,725)
Department of State Police	273,860	276,514	(2,655)	-	-	-
Illinois Emergency Management Agency	19,362	20,452	(1,091)	115,501	438,091	(322,590)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity	59,977	65,537	(5,559)	749,662	1,991,765	(1,242,103)
Department of Transportation	78,735	79,035	(300)	3,361,314	7,616,013	(4,254,699)
Department of Employment Security	60,899	68,908	(8,008)	268,533	329,625	(61,092)
Department of Agriculture	30,042	31,460	(1,418)	16,897	20,372	(3,476)
ENVIRONMENT AND BUSINESS REGULATIONS	53,737	61,495	(7,758)	374,336	472,174	(97,837)
GOVERNMENT SERVICES						
Department of Revenue	133,510	139,092	(5,582)	4,167,113	4,576,722	(409,609)
Illinois Gaming Board	-	-	-	101,084	137,359	(36,275)
EDUCATION						
Elementary and Secondary Education	7,142,292	7,210,734	(68,442)	2,467,495	4,125,347	(1,657,852)
University Funds	1,022,789	1,023,804	(1,015)	63,000	185,000	(122,000)
Illinois Community College Board	358,170	358,422	(252)	-	-	-
Illinois Student Assistance Commission	445,324	445,824	(500)	-	-	-
OTHER AGENCIES	674,780	692,605	(17,824)	59,618	121,264	(61,646)
DEBT PAYMENTS				4,675,413	4,695,833	(20,420)
Total expenditures	24,782,525	24,974,852	(192,328)	25,604,499	36,250,296	(10,645,797)

Please see report purpose, management assumptions and footnotes at page 1