

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED
Prior Year comparisons
Year to Date September 30, 2011 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It was prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual was the primary basis of accounting used in preparing this report. However, the cash basis of accounting was also used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted these statements are prepared closest to the modified accrual basis of accounting. Consequently, the numbers in this report do not contain any unpaid benefit accruals that are required for full accrual statements. The State does not fully fund pensions nor does it fund post-employment benefits.. In the State's Comprehensive Annual Financial Report for fiscal 2010 the annual unfunded amount was about \$2.7 billion for both pensions and other post-employment benefits actuarially determined according to government generally accepted accounting principles

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date September 30, 2011 (Expressed in Thousands)

	<u>General Funds</u>	<u>Non-General Funds</u>	<u>Total</u>
REVENUES			
Taxes		-	-
Individual income	3,343,258	320,586	3,663,844
Corporate income	473,548	138,470	612,018
Sales	1,819,659	107,320	1,926,979
Personal Property Replacement Tax	-	179,240	179,240
Motor fuel	-	313,350	313,350
Public utility	267,377	76,527	343,904
Riverboat	-	130,459	130,459
Hospital assessment	-	577,002	577,002
Other	291,871	57	291,927
Federal government	1,889,126	3,169,809	5,058,936
Licenses and fees	127,016	51,962	178,979
Interest and other investment income	532	4,486	5,018
Other sources	100,605	302,190	402,795
Total revenues	<u>8,312,992</u>	<u>5,371,458</u>	<u>13,684,450</u>
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	212,174	3,844	216,018
Department of Children and Family Services	285,829	11,182	297,011
Department of Healthcare and Family Services	3,584,634	1,681,885	5,266,519
Department of Human Services	778,652	291,435	1,070,087
Department of Public Health	32,771	15,468	48,239
PUBLIC SAFETY			
Department of Corrections	258,197	2,744	260,941
Department of State Police	63,138	-	63,138
Illinois Emergency Management Agency	538	9,123	9,661
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity	3,372	111,092	114,465
Department of Transportation	14	968,915	968,929
Department of Employment Security	6,565	44,267	50,832
Department of Agriculture	6,878	1,073	7,951
ENVIRONMENT AND BUSINESS REGULATIONS			
Department of Revenue	29,418	757,044	786,462
Illinois Gaming Board	-	34,181	34,181
EDUCATION			
Elementary and Secondary Education	1,982,506	112,937	2,095,444
University Funds	553,851	107,414	661,265
Illinois Community College Board	94,796	-	94,796
Illinois Student Assistance Commission	144,320	-	144,320
OTHER AGENCIES			
	152,125	794,489	946,614
DEBT PAYMENTS			
	-	936,230	936,230
Total Expenditures	<u>8,199,040</u>	<u>5,956,475</u>	<u>14,155,515</u>
Excess (deficiency) of revenues over (under) expenditures before transfers	<u>113,952</u>	<u>(585,016)</u>	<u>(471,064)</u>
OTHER FINANCING SOURCES/USES			
Transfers to general fund from non-general funds	115,020	(115,020)	-
Transfers from general fund to non-general funds	(1,013,262)	1,013,262	-
Other transfers in	620,829	194,323	815,153
Other transfers out	(123,723)	(211,107)	(334,830)
Total other financing sources/uses	<u>(401,135)</u>	<u>881,458</u>	<u>480,322</u>
Net Change in Fund Balance	<u>(287,183)</u>	<u>296,441</u>	<u>9,258</u>

Please see report purpose, management assumptions and footnotes at page 1

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Expenditures Compared to Budget - UNAUDITED
Year to Date September 30, 2011 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	212,174	737,419	(525,245)	3,844	83,255	(79,412)
Department of Children and Family Services	285,829	927,884	(642,055)	11,182	455,793	(444,612)
Department of Healthcare and Family Services	3,584,634	8,177,247	(4,592,613)	1,681,885	7,320,196	(5,638,311)
Department of Human Services	778,652	3,208,520	(2,429,868)	291,435	1,949,722	(1,658,286)
Department of Public Health	32,771	132,306	(99,535)	15,468	264,463	(248,995)
PUBLIC SAFETY						
Department of Corrections	258,197	1,167,299	(909,102)	2,744	33,000	(30,256)
Department of State Police	63,138	271,642	(208,504)	-	-	-
Illinois Emergency Management Agency	538	2,954	(2,416)	9,123	445,391	(436,268)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity	3,372	32,360	(28,987)	111,092	1,543,000	(1,431,908)
Department of Transportation	14	31,640	(31,626)	968,915	7,623,498	(6,654,583)
Department of Employment Security	6,565	24,000	(17,435)	44,267	322,419	(278,152)
Department of Agriculture	6,878	29,826	(22,949)	1,073	20,990	(19,917)
ENVIRONMENT AND BUSINESS REGULATIONS	9,262	48,920	(39,658)	73,151	508,464	(435,314)
GOVERNMENT SERVICES						
Department of Revenue	29,418	109,710	(80,292)	757,044	5,933,513	(5,176,469)
Illinois Gaming Board	-	-	-	34,181	161,144	(126,963)
EDUCATION						
Elementary and Secondary Education	1,982,506	9,244,481	(7,261,974)	112,937	3,459,689	(3,346,752)
State Board of Education	1,351,693	6,750,387	(5,398,693)	112,937	3,459,689	(3,346,752)
Teachers' Retirement System	630,813	2,494,094	(1,863,281)	-	-	-
University Funds	553,851	1,856,752	(1,302,901)	107,414	135,000	(27,586)
Illinois Community College Board	94,796	361,143	(266,347)	-	-	-
Illinois Student Assistance Commission	144,320	406,865	(262,545)	-	-	-
OTHER AGENCIES	152,125	689,812	(537,686)	794,489	2,992,264	(2,197,775)
DEBT PAYMENTS				936,230	3,328,235	(2,392,005)
Total expenditures	8,199,040	27,460,778	(19,261,738)	5,956,475	36,580,037	(30,623,562)

Please see report purpose, management assumptions and footnotes at page 1